

PANPAGES BERHAD (537337M)
(Incorporated in Malaysia)
QUARTERLY REPORT ON CONSOLIDATION RESULTS
Quarterly Report For The Quarter Ended 30th September 2018
(The figure have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL PERIOD		CUMMULATIVE	
		Quarter Ended	Quarter Ended	Period to date	Year to date
		30.09.2018	30.09.2017	30.09.2018	30.09.2017
		RM	RM	RM	RM
Revenue		2,722,976	5,048,427	5,536,316	11,094,528
Cost of sales		(736,647)	(5,022,316)	(2,841,905)	(9,067,394)
Gross Profit		1,986,329	26,111	2,694,411	2,027,134
Other Income		(53,865)	(28,301)	3,437,256	31,088
Selling and Distribution Expenses		(9,941)	(88,995)	(47,355)	(92,092)
Administration Expenses		(1,182,344)	(2,861,302)	(3,879,361)	(6,744,407)
Other Expenses		(401,400)	(639,693)	(1,087,705)	(870,874)
Finance Cost		(1,890)	(57,791)	(64,370)	(79,888)
Share of results of an associate		(87,163)	(180,538)	57,611	(180,538)
Profit/(Loss) Before Taxation	B9	249,726	(3,830,509)	1,110,487	(5,909,577)
Taxation		406	(1,946)	338	(126,934)
Profit/(Loss) for the financial period		250,133	(3,832,455)	1,110,826	(6,036,511)
Other Comprehensive (Loss)/Profit		(132,979)	1,447,238	(88,839)	2,239,784
Total Comprehensive loss for the financial period		117,154	(2,385,217)	1,021,987	(3,796,727)
Profit/(Loss) attributable to :-					
Owners of the Company		249,961	(3,619,769)	1,122,879	(5,907,364)
Non-Controlling Interest		172	(212,684)	(12,053)	(129,146)
		250,133	(3,832,453)	1,110,826	(6,036,510)
Total Comprehensive attributable to :-					
Owners of the Company		186,132	(2,444,349)	1,122,721	(3,795,357)
Non-Controlling Interest		(68,978)	59,133	(100,735)	(1,369)
		117,154	(2,385,216)	1,021,987	(3,796,726)
Weighted average number of shares		265,485,685	265,485,685	265,485,685	265,485,685
Profit/(Loss) per share attribute to equity holders of the Company (sen)					
-Basic	B10	0.094	(1.444)	0.418	(2.274)

PANPAGES BERHAD (537337M)
(Incorporated in Malaysia)
QUARTERLY REPORT ON CONSOLIDATION RESULTS
Quarterly Report For The Quarter Ended 30th September 2018
(The figure have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	Unaudited As At 30.09.2018 RM	Audited As At 31.03.2018 RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	744,352	899,013
Intangible assets	10,372,518	10,869,689
Goodwill on consolidation	8,792,183	7,571,155
Investment in Associate	9,753,469	9,695,858
Other investments	55,000	55,000
Deferred tax assets	495,580	462,784
Deferred expenditure	-	47,051
<i>Total non-current assets</i>	<u>30,213,102</u>	<u>29,600,550</u>
Current Assets		
Trade receivables	4,441,365	6,820,175
Other receivables	1,270,305	1,534,200
Deferred expenditures	1,040,969	1,062,585
Tax recoverable	457,181	427,497
Other investments	84,265	84,265
Fixed deposits with licensed banks	21,301	56,511
Cash and bank balances	1,144,843	1,559,385
<i>Total current assets</i>	<u>8,460,229</u>	<u>11,544,618</u>
Total assets	<u>38,673,331</u>	<u>41,145,168</u>
LIABILITIES		
Non-current liabilities		
Finance lease liabilities	175,567	180,280
Deferred Income	-	186,726
<i>Total non-current liabilities</i>	<u>175,567</u>	<u>367,006</u>
Current liabilities		
Trade payables	1,465,298	1,223,649
Other payables	694,837	4,489,965
Deferred income	2,293,943	2,493,346
Finance lease liabilities	77,945	130,098
Bank borrowings	1,950,814	2,983,676
Provision for taxation	84,000	84,000
<i>Total Current liabilities</i>	<u>6,566,836</u>	<u>11,404,734</u>
Total Liabilities	<u>6,742,403</u>	<u>11,771,740</u>
Net Assets	<u>31,930,928</u>	<u>29,373,428</u>

PANPAGES BERHAD (537337M)
(Incorporated in Malaysia)
QUARTERLY REPORT ON CONSOLIDATION RESULTS
Quarterly Report For The Quarter Ended 30th September 2018
(The figure have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CON'T)

	Unaudited As At	Audited As At
	30.09.2018	31.03.2018
	RM	RM
Equity attributable to owners of the Company		
Share capital	32,872,348	32,872,348
Share option reserve	78,009	78,009
Foreign currency translation reserve	1,364,850	53,750
Retained earnings	(1,039,071)	(2,161,950)
	<u>33,276,136</u>	<u>30,842,157</u>
Non-controlling interests	(1,345,208)	(1,468,729)
<i>Total equity</i>	<u>31,930,928</u>	<u>29,373,428</u>
Total Equity and Liabilities	<u>38,673,331</u>	<u>41,145,168</u>
Net asset per share attributable to ordinary equity holders of the parent (sen)	12.03	11.06

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

←----- Attributable To Owners of the Company ----->

←----- Non-Distributable-----> ←----- Distributable ----->

	Share capital	Share option reserve	Foreign Currency Translation Reserve	Retained profits/ (Accumulated loss)	Total	Non-Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
Balance at 1 April 2018	32,872,349	78,009	53,750	(2,161,950)	30,842,158	(1,468,729)	29,373,429
Additional Share Listing	-	-	-	-	-	-	-
Profit for the financial period	-	-	88,839	1,122,879	1,211,718	135,574	1,347,292
Other comprehensive income for the period	-	-	1,222,261	-	1,222,261	(12,053)	1,210,208
Total comprehensive (loss)/ income for the period	-	-	1,311,100	1,122,879	2,433,979	123,521	2,557,500
Balance at 30 September 2018	32,872,349	78,009	1,364,850	(1,039,071)	33,276,137	(1,345,208)	31,930,929

←----- Attributable To Owners of the Company ----->

←----- Non-Distributable-----> ←----- Distributable ----->

	Share capital	Share option reserve	Foreign Currency Translation Reserve	Retained profits/ (Accumulated loss)	Total	Non-Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM	RM
Balance at 1 April 2017	25,366,363	130,921	1,315,848	25,561,395	52,374,527	(1,724,121)	50,650,406
Additional Share Listing	7,615,984	-	-	-	7,615,984	-	7,615,984
(Loss) / profit for the financial period	-	-	2,239,784	(5,907,364)	(3,667,580)	(129,146)	(3,796,726)
Other comprehensive income for the period	-	-	133,221	3,260,869	3,284,091	162,940	3,447,031
Total comprehensive (loss)/ income for the period	-	-	2,373,005	(2,646,495)	(383,489)	33,794	(349,695)
Balance at 30 September 2017	32,872,349	78,009	3,688,853	22,914,900	59,607,022	(1,690,327)	57,916,695

PANPAGES BERHAD (537337M)
(Incorporated in Malaysia)
QUARTERLY REPORT ON CONSOLIDATION RESULTS
Quarterly Report For The Quarter Ended 30th September 2018
(The figure have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF CASHFLOWS

	Cumulative Quarter	
	Current Quarter 30.09.2018 RM	Preceding Quarter 30.09.2017 RM
CASHFLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	1,110,826	(9,205,615)
Adjustment for :-		
Non-Cash Items	1,061,562	3,858,429
Non-Operating Items	57,611	394,313
Operating Loss before working capital changes	<u>2,229,999</u>	<u>(4,952,873)</u>
Net changes in current assets	(3,530,108)	97,667
Net changes in current liabilities	3,939,608	1,618,123
Cash generated from operations	<u>2,639,499</u>	<u>(3,237,083)</u>
Interest Income Generated	-	118,759
Interest Paid	(64,370)	(129,983)
Income Tax Paid	(29,684)	(126,927)
Net cashflow from operating activities	<u>2,545,445</u>	<u>(3,375,234)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of associate	-	(10,750,000)
Acquisition of property, plant and equipment	-	(26,017)
Payment for development cost	-	(364,709)
Proceeds from disposal of intangible	-	27,113
Net cashflow used in investing activities	<u>-</u>	<u>(11,113,613)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Repayment of bank borrowing	(1,032,862)	(1,500,000)
Proceeds from issue new ordinary shares	-	7,505,985
Repayment of finance lease liabilities	(56,867)	(144,813)
Upliftment of fixed deposit	-	-
Net cashflow from financing activities	<u>(1,089,729)</u>	<u>5,861,172</u>
Net Changes in cash and cash equivalents	1,455,716	(8,627,675)
Effect on exchange rate differences	71,280	(65,230)
Cash and Cash Equivalents at beginning of period	(2,065,087)	6,627,818
Cash and Cash Equivalents at end of period	<u>Note A</u> <u>(538,091)</u>	<u>(2,065,087)</u>

Note :-

A. Cash and Cash Equivalents included in the Statement of Cash Flows comprise the following :-

	As at 30.09.2018	As at 30.09.2017
Fixed deposits with licensed banks	21,301	20,660
Bank borrowings	(1,950,814)	(2,823,875)
Cash and bank balances	1,144,843	738,128
	<u>(784,669)</u>	<u>(2,065,087)</u>